

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF WISCONSIN

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MAY 10 2004

STATE OF ILLINOIS
Pollution Control Board

In re:)
FV Steel and Wire Company, et al.,¹)
)
Debtors.)
)
)
)

Chapter 11
Case No. 04-22421 - SVK
(Jointly Administered)

AS 91-006

**NOTICE OF (A) COMMENCEMENT OF CHAPTER 11
BANKRUPTCY CASES AND (B) MEETING OF CREDITORS**

A. COMMENCEMENT OF CASES

On **February 26, 2004** (the "Petition Date"), each of the debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 through 1330 (the "Bankruptcy Code") in the United States Bankruptcy Court for the Eastern District of Wisconsin, 517 E. Wisconsin Ave., Milwaukee, WI 53202 (the "Bankruptcy Court"). Orders for relief have been entered in each case (collectively, the "Chapter 11 Cases"). Each Debtor, with its respective case number and federal tax identification number, is as follows:

DEBTOR	CASE NUMBER	FEIN#
FV Steel and Wire Company	04-22421-SVK	39-0784626
Keystone Consolidated Industries, Inc.	04-22422-SVK	37-0364250
DeSoto Environmental Management, Inc.	04-22423-SVK	36-3973226
J.L. Prescott Company	04-22424-SVK	22-1208340
Sherman Wire Company	04-22425-SVK	36-1899490
Sherman Wire of Caldwell, Inc.	04-22426-SVK	75-2195768

DOCUMENTS FILED IN THESE CASES. You will not receive notice of all documents filed in these Chapter 11 Cases. All documents are available (i) for inspection at the Office of the Clerk of the U.S. Bankruptcy Court, U.S. Courthouse, 517 E. Wisconsin Avenue, Room 126, Milwaukee, WI 53202, Phone: (414) 297-3291 ("the Clerk's Office"); and (ii) on the Debtors' private website maintained by Kurtzman Carson Consultants LLC ("KCC") at <http://www.kccllc.net/keystone> (the "Debtors' Private Website"), phone: 866-381-9100. The Debtors' Private Website shall contain information, deadlines in these Chapter 11 Cases and certain other documents relating to these Chapter 11 Cases. NOTE: The staff of the Clerk's Office, the Debtors, KCC and any of the Debtors' professionals are prohibited by law from giving legal advice.

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the Bankruptcy Code enables a debtor to operate while in bankruptcy and to reorganize pursuant to a plan. A plan is not effective unless approved by a bankruptcy court at a confirmation hearing. Creditors will be given notice concerning any plan or notice in the event these Chapter 11 Cases are dismissed or converted to another chapter of the Bankruptcy Code. Each Debtor will remain in possession of its property and will continue to operate its business unless a trustee is appointed.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom a debtor owes money or property. Under the Bankruptcy Code, the Debtors are granted certain protection against creditors holding claims or equity interests which arose prior to the Petition Date. Common examples of prohibited actions by creditors whose claims arose prior to the Petition Date are contacting a debtor to demand repayment, taking action against a debtor to collect money owed to creditors or to take property of a debtor and starting or continuing foreclosure actions or

¹ The Debtors are the following entities: FV Steel and Wire Company, Keystone Consolidated Industries, Inc., DeSoto Environmental Management, Inc., J.L. Prescott Company, Sherman Wire Company f/k/a DeSoto, Inc. and Sherman Wire of Caldwell, Inc.



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repossessions. If unauthorized actions are taken by a creditor against a Debtor, the Bankruptcy Court may penalize that creditor. A creditor considering taking action against a Debtor or the Debtor's property should review section 362 of the Bankruptcy Code and may wish to seek legal advice.

DISCHARGE OF DEBTS. Confirmation of a plan may result in a discharge of the Debtors' debts, which may include all or part of a creditor's claim. See Section 1141(d) of the Bankruptcy Code. A discharge means that you may never try to collect the debt from any of the Debtors, except as provided in the plan.

CASE MANAGEMENT AND ADMINISTRATIVE PROCEDURES. On February 27, 2004, the Bankruptcy Court entered an Order Establishing Certain Notice, Case Management and Administrative Procedures (the "Case Management Order"). The Case Management Order and accompanying case management procedures describe notice, service and other related procedures that apply in these Chapter 11 Cases. All parties who desire to participate in these Chapter 11 Cases must follow the procedures set forth in the Case Management Order. A copy of the Case Management Order may be obtained (a) by accessing the Debtors' Private Website at <http://www.kccllc.net/keystone>; (b) by contacting KCC at the address and phone number listed herein; or (c) by contacting the Clerk's Office.

DEBTORS' SCHEDULES. The Debtors Schedules of Assets and Liabilities will be available for examination during regular business hours at the Clerk's Office or on the Debtors' Private Website, <http://www.kccllc.net/keystone> after April 26, 2004.

B. MEETING OF CREDITORS

DATE, TIME AND LOCATION OF MEETING OF CREDITORS. Pursuant to section 341 of the Bankruptcy Code, the United States Trustee for the Eastern District of Wisconsin has set **May 10, 2004 at 11:00 a.m., Room 428 of the Federal Courthouse, 517 East Wisconsin Avenue, Milwaukee, WI 53202** as the date, time and location for the meeting of creditors (the "341 Meeting").

MEETING OF CREDITORS. The Debtors' representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the 341 Meeting for the purpose of being examined under oath. Attendance by creditors at the 341 Meeting is welcomed but not required. At the 341 Meeting, the creditors may examine the Debtors' representative and transact such other business as may properly come before the 341 Meeting. The 341 Meeting may be continued or adjourned from time to time by notice at the 341 Meeting but without further written notice to the creditors.

NAME, ADDRESS AND TELEPHONE NUMBER OF U.S. TRUSTEE. David W. Asbach, Assistant United States Trustee, 517 East Wisconsin Avenue, Milwaukee, WI 53202, Telephone: (414) 297-4499, Facsimile: (414) 297-4478.

Dated: April 16, 2004
Milwaukee, Wisconsin

Respectfully submitted,

KIRKLAND & ELLIS LLP

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